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## **Municipal Software Cracks *Profit's* Top 100 List**

VICTORIA—Municipal Software Corporation, a leading developer of local government business process automation software and a wholly owned subsidiary of Municipal Solutions Group, Inc. (TSX: MSM), is proud to announce that it is listed on *Profit* magazine's Top 100 list of Canada's fastest-growing companies.

Municipal Software Corporation placed 94<sup>th</sup> on the list in the June issue. The company had revenues of \$3.3 million last year with a profit of \$387,000. Headed by co-founder Robert Bennett, the 20-year old company has enjoyed a healthy five-year revenue growth rate of 752 per cent. The company has grown from five people in 1996 to 26 at the end of 2001. This is the first time Municipal Software Corporation made the top 100 list, placing 108<sup>th</sup> in 2001.

Rob Bennett, President of Municipal Software commented, "I am quite excited and encouraged by this symbol of our progress. Moving up 14 positions, and being included in the top 100 fastest-growing companies in Canada, across all industries and sectors, is something that makes us very proud. I think that the nicest part about this is that it is an indicator of real team work in the company."

Municipal Software is the only company on Vancouver Island and one of only 17 in British Columbia to make the *Profit* list. The *Profit* 100 is Canada's authoritative ranking of high-growth companies, celebrating the achievements of the best and brightest business stars. Results of the magazine's annual survey, with stories profiling top-growth leaders, are published in the June issue of *Profit*.

It has been an award-winning month for Municipal Software. The company was also awarded one of 15 Government Technology Conference (GTC) Best Solutions Awards at the GTC West trade show in Sacramento, California this month. Best Solutions are exhibitor awards presented at the GTC to companies that develop a solution for a specific customer to help solve a particular problem. The solution must have resulted in significant benefits. It must have saved time, money or headaches and is worthy of recognition.

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### **About Municipal Software Corporation**

Municipal Software Corporation ([www.MunicipalSoftware.com](http://www.MunicipalSoftware.com)) provides CityView®, a fully integrated suite of software products that assist municipal administrators and managers with scalable technology solutions for increasing municipal government productivity in order to service citizens and communities more efficiently and effectively. CityView 8.NET™ is powerful automation software that is designed specifically for local government and easily converts paper systems and business processes into a computerized system without costly and time-consuming programming. CityView 8.NET enables E-government. It allows government to automate any business process internally and offer it over an Intranet or the Web with the click of a button. CityView Xpress is designed specifically for out-of-the-box departmental management and comes complete with ready-to-use forms and reports for a variety of municipal functions.

### **About Municipal Solutions Group Inc.**

Municipal Solutions Group Inc. ([www.MunicipalSolutionsInc.com](http://www.MunicipalSolutionsInc.com)) was formed in January 2002 as the public financing arm for Municipal Software Corporation, to provide the overall strategic leadership

and guidance for Municipal Software and to build comprehensive solutions for local government on a global basis.

### **Forward-Looking Statements**

Certain statements in this news release are not historical and may constitute forward-looking statements reflecting Municipal Solutions Group Inc.'s current expectation in the local government sector. Investors are cautioned that all forward-looking statements involve certain risks and uncertainties, including, without limitation, changes in market and competition, technological and competitive developments, cooperation and performance of strategic partners, and potential downturns in economic conditions generally. Forward-looking statements are based upon management's estimates, beliefs, and opinions on the date the statements are made. Municipal Solutions Group Inc. assumes no obligation to update forward-looking statements if circumstances of management's estimates, beliefs, or opinions should change. Additional information on these and other potential factors that could affect the Company's financial results are detailed in documents filed from time to time with the British Columbia Securities Commission. The TSX Venture Exchange (formerly CDNX) has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

If you would like to be included on our regular distribution please email us at: [press@MunicipalSoftware.com](mailto:press@MunicipalSoftware.com) or fax to (250) 475-6080.

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