



For Immediate Release
Victoria, British Columbia
January 29, 2002

Trading Symbol: MSM (CDNX)

Municipal Software Corporation Acquired By Publicly Traded Company on Canadian Venture Exchange

Municipal Software Corporation, a leading developer of local government business process automation software, announced today that after long and careful planning it has completed a transaction that will now effectively allow shares of the company to be traded on the Canadian Venture Exchange (CDNX) under the trading symbol of MSM.

In structuring the transaction, Municipal Software was acquired by an inactive, but already listed, company on the CDNX. On January 14th formal permission was granted by the CDNX to allow the listed company (formerly Trans Asia Resources) to acquire 100% of the shares of Municipal Software and for the listed company to be renamed Municipal Solutions Group Inc. in a transaction called a Change of Business (COB).

Both companies will remain separate entities, and Municipal Software will continue to operate as normal as a wholly owned subsidiary of Municipal Solutions Group Inc. No changes to staff or management have been made, nor are contemplated, as a result of this transaction beyond the scope of normal growth and recruitment. Robert Bennett, President of Municipal Software, and Troy Kusy, Vice-President of Municipal Software, remain in their present positions for both companies.

Rob Bennett commented on the closing of the transaction: "I am extremely excited about the flexibility and opportunities presented by access to public capital markets. Over the years we have developed a large body of support, from a variety of groups including staff, clients and suppliers. This now provides an easy and effective way for them to participate directly in the growth of the company. In addition, we now have a vehicle for funding our business objectives that range from increased product development and quality assurance initiatives to regional sales offices being established in the United States. There are other, more aggressive initiatives also planned, but the starting point in all cases is to be properly funded."

"This has happened at a very good time for Municipal. We have broad and increasing acceptance of CityView® and the company throughout North America. Last year we set new record levels of sales, revenue and profitability. With the release of our new Web-based product line, CityView 8.NET, we can provide sensible solutions for local government everywhere – on or off the Web! As we enter the growth phase for the company, it was appropriate that a mechanism for generating the necessary funding be established."

"Now that we have completed the restructuring with Municipal Solutions Group, it's back to the basics: ensuring an industry-relevant and technologically-relevant product; providing the implementation services to get the product in and working properly in the shortest possible time frame; and continuing to provide the ongoing support and advice that has distinguished Municipal above all others."

For more information please contact:
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About Municipal Software Corporation

Municipal Software Corporation (www.MunicipalSoftware.com) is a provider of a fully integrated suite of software products that assist municipal administrators and managers with scalable technology solutions for increasing municipal government productivity in order to service citizens and communities more efficiently and effectively. CityView® provides forms automation software combining forms and reports with mapping, Web enablement, and database management, and is used to automate any local government process. CityView® Xpress is designed specifically for out-of-the-box departmental management and comes complete with ready-to-use forms and reports for a variety of municipal functions.

About Municipal Solutions Group Inc.

Municipal Solutions Group Inc. (www.MunicipalSolutionsInc.com) was formed in January/2002 to be the public financing arm for Municipal Software Corporation, to provide the overall strategic leadership and guidance for Municipal Software, and to build comprehensive solutions for local government on a global basis.

CityView® is a registered trademark of Municipal Software Corporation.

If you would like to be included on our regular distribution please email us at: press@MunicipalSoftware.com or fax to (250) 475-6080.